

**NORTH BREVARD COUNTY HOSPITAL DISTRICT
OPERATING
PARRISH MEDICAL CENTER
BOARD OF DIRECTORS – REGULAR MEETING**

A regular meeting of the Board of Directors of the North Brevard County Hospital District operating Parrish Medical Center was held at 2:38 p.m. on September 13, 2021 in Conference Room 2/3/4/5, First Floor. The following members were present:

Robert L. Jordan, Jr., C.M., Chairman
Stan Retz, Vice Chairman
Peggy Crooks
Elizabeth Galfo, M.D.
Herman A. Cole, Jr.
Billie Fitzgerald
Maureen Rupe

Member(s) Absent:

Jerry Noffel (excused)
Ashok Shah, M.D. (excused)

A copy of the attendance roster of others present during the meeting is appended to the file copy of these minutes.

CALL TO ORDER

Mr. Jordan called the meeting to order at 2:38 p.m.

PLEDGE OF ALLEGIANCE

Mr. Jordan led the Board of Directors, staff and public in reciting the Pledge of Allegiance.

PMC'S VISION – *Healing Families – Healing Communities*®

Mr. Jordan led the Board of Directors, staff and public in reciting PMC's Vision – *Healing Families – Healing Communities*®.

APPROVAL OF AGENDA

Mr. Jordan requested approval of the agenda in the packet as revised. Discussion ensued and the following motion was made by Dr. Galfo, seconded by Mr. Cole and approved (7 ayes, 0 nays, 0 abstentions).

ACTION TAKEN: MOTION TO APPROVE THE REVISED AGENDA AS PRESENTED.

RECOGNITIONS

There were no recognitions.

OPEN FORUM FOR PMC PHYSICIANS

There were no physician comments.

PUBLIC COMMENTS

A members of the public spoke at this time. A copy of the public appearance request is appended to the file copy of these minutes.

UNFINISHED BUSINESS

There was no unfinished business.

NEW BUSINESS

There was no new business

CONSENT AGENDA

Discussion ensued regarding the consent agenda, and the following motion was made by Ms. Crooks, seconded by Mr. Cole and approved (7 ayes, 0 nays, 0 abstentions).

***ACTION TAKEN: MOTION TO APPROVE THE FOLLOWING REVISED
CONSENT AGENDA ITEMS:***

A. Finance

1. Motion to recommend the Board of Directors approve the changes to the Operating Funds Investment Policy (9500-5003) as presented and the Resolution of the Board of Directors affirming the updated investment policy and the allowable investments under the policy.
2. Motion to recommend the Board of Directors approve the changes to the Pension Investment Guidelines Policy (9500-5004) as presented and the Resolution of the Board of Directors affirming the updated Pension Investment Guidelines Policy and the allowable investments under the policy.
3. Motion to recommend the Board of Directors approve the fiscal year 2022 Operating Budget as presented.
4. Motion to recommend the Board of Directors approve the FY 2022

Capital Budget in the amount of \$5,060,000.

5. Motion to recommend to the Board of Directors to declare the equipment listed in the requests for Disposal of Obsolete or Surplus Property Forms as surplus and obsolete and dispose of same in accordance with FS274.05 and FS274.96.
- 6. Motion to recommend the Board of Directors approve the purchase and installation of vital sign monitors at total cost of \$327,200.**
- 7. Motion to recommend the Board of Directors approve to authorize management to enter into a letter of agreement with the Agency for Health Care Administration to fund LIP for SFY 2022 in an amount not to exceed \$1,814,111.**
- 8. Motion to recommend the Board of Directors approve to authorize management to enter into a letter of agreement with the Agency for Health Care Administration to fund Physician DPP for SFY 2022 in an amount not to exceed \$565,894.**
- 9. Motion to recommend the Board of Directors approve to authorize management to enter into a letter of agreement with the Agency for Health Care Administration to fund Hospital DPP for Year 1 in an amount not to exceed \$2,070,684.**
- 10. Motion to recommend the Board of Directors approve to authorize management to enter into a letter of agreement with the Agency for Health Care Administration to fund Medicaid DSH for SFY 2022 in an amount not to exceed \$910,298.**
- 11. Motion to recommend the Board of Directors approve the Pension portfolio rebalancing as presented by Anderson Financial Partners to approximately 54.9% Equity Investments, 40% Fixed Income Investments and 5.1% Alternative Investments.**
- 12. Motion to recommend the Board of Directors approve the Operating portfolio rebalancing as presented by Anderson Financial Partners to approximately 40% Equity Investments, 53.5% Fixed Income Investments and 6.5% Alternative Investments.**
- 13. Motion to recommend the Board of Directors approve the account managed by London in the Operating Portfolio in the operating account investments be split 50/50 with DRZ managing one-half of the investments currently managed by London.**

- 14. Motion to recommend the Board of Directors approve the Large Cap Allocation currently managed by DRZ to be divided 50% managed by London and 50% managed by DRZ in the Pension investment account.**

COMMITTEE REPORTS

Quality Committee

Dr. Galfo reported all items were covered during the meeting.

Finance Committee

Ms. Crooks reported all items were covered during the meeting.

Executive Committee

Mr. Retz reported all items were covered during the meeting.

Educational, Governmental and Community Relations Committee

Mr. Jordan reported the Education Committee did not meet.

Planning, Physical Facilities and Properties Committee

Mr. Jordan reported the Planning Physical Facilities and Properties Committee did not meet.

PROCESS AND QUALITY REPORT

No additional information was presented.

Hospital Attorney

Legal counsel had no report.

OTHER

North Brevard Medical Support Liaison Report

Mr. Retz presented the North Brevard Medical Support Liaison report from the August 5, 2021 meeting

Mr. Jordan noted the following Public Hearing dates: **September 14th 5:01p.m. and September 28th 5:01p.m.**

Mr. Jordan took this time to thank Judge Majeed for sharing the poem about September 11th, 2001.

Mr. Mikitarian took this time to wish Mr. Jordan a happy belated birthday, noting September 11th must be a difficult day to both remember a tragedy and celebrate a birthday.

Mr. Morak shared that the October 30th JPMF Gala has been postponed to January 15, 2022.

CLOSING REMARKS

There were no closing remarks.

ADJOURNMENT

There being no further business to discuss, the meeting adjourned at 2:54 p.m.

Robert L. Jordan, Jr., C.M.
Chairman